Bruce Dugelby has experienced the evolution of York like very few have. He spent close to 40 years working in York’s finance department, retiring as University treasurer in 2005. “There weren’t very many people here in the early days,” he explains. “There was no bus service and on the weekend you could hear a pin drop. In fact, at that time there was nothing but open countryside north of the University.”

Knowing well what a difference awards make to students, in 1991 Dugelby established the Edith A. Horsley & J. Bruce Dugelby Bursary for students with physical disabilities. Both of Dugelby’s parents were disabled in later life, and they had always admired people who didn’t let their disabilities stop them from completing their education and consequently improving their lives.

The award is named, in part, after Dugelby’s late mother. “When I told my mother that I wanted to endow a bursary for York students living with disabilities and in financial need, she thought that was a wonderful idea,” says Dugelby. “Sometimes, students who received the bursary would send letters, and my mother really enjoyed reading those.”

Already aware of the powerful impact his current bursary fund is having on today’s students, Dugelby has arranged for a bequest in his will to further support the fund after his death. “It feels tremendous to make such a difference,” he says. “You are helping students, who already face challenges the majority do not face, to succeed in life and in turn help others.”

Bequests (gifts by will) are the most common type of legacy gift. By designating your bequest toward student support, you can help transform the lives of York students – all the more important in light of our current economic climate.
Legacy gifts are a powerful tool for individuals wishing to support York University and help build for its remarkable future.

Legacy gifts include bequests, life insurance policies, retirement plan accumulations, and stocks and bonds. These gifts are most often arranged today for the future.

Legacy gifts allow individuals, who may feel they can’t give right now, to still have a large and meaningful impact on the future. In addition, you and your estate may benefit from significant tax savings.

Planning for your estate requires reflection and discretion. Sharing with York University Foundation any intentions you may have to leave a bequest or other legacy gift to the University is important to ensure your gift will have the impact you desire.

Legacy gifts can be directed to support a particular Faculty, Library or University priority area such as student scholarships and awards, Chairs and professorships, infrastructure, or research. Legacy gifts can also be designated as ‘unrestricted’, allowing York to use your donation where it is needed most at the time it is realized.

For more information about making a legacy gift, please contact, in confidence, Jacqueline Cooper, associate director of development, gift planning, York University Foundation at 416-650-8210.

* When making a bequest to the University, you should designate your gift to York University Foundation. York University Foundation raises and manages funds in support of York University. All donations are directed to York University.
CELEBRATING 50 YEARS

Fifty years ago a dream began. A vision of bringing together researchers, teachers, students and partners from different disciplines to address the complex challenges of tomorrow. Fifty years ago, York University was born.

Today, we’ve grown to become Canada’s third largest university. We are pleased to recognize all that has been accomplished in the first 50 years and believe there is no limit to what can be accomplished in our next 50.

TEST YOUR YORK TRIVIA!
1) Who was York’s first President and Vice-Chancellor?
2) Where was York University housed for the 1960 and 1961 academic years?
3) How many slices of cake were served at the spring convocation in June 2008?
4) What were student annual tuition fees in 1960?
5) In 1816 which family settled on the 100 acres that now forms the Keele campus?

For more trivia, please visit www.yorku50.ca.

SOME 50TH ANNIVERSARY EVENTS THAT MAY INTEREST YOU:
- Colloquium Series on Mathematics and Interdisciplinary Science various dates throughout the year
- U50 Community Festival May 9
- Chair’s Cup Golf Tournament in support of graduate scholarships May 27
- 50th Anniversary Sport Hall of Fame Induction Ceremony May 28
- Celebrating Haydn: His Times and Legacy August 6 to 9
- York Day at Rogers Cup Tennis Tournament August 18

Visit www.yorku50.ca for the complete schedule and updates.

FUTURE50
As York evolves into a comprehensive, research-intensive university, it will work to reflect the needs of society and address York’s aspirations as a progressive university in the 21st century. With half a century of spectacular growth, imagine what can be accomplished in the next 50 years.

The Way Must Be Tried is the new 320-page biography of York University by York professor emeritus Michiel Horn. www.yorku50.ca

In celebration of the 50th anniversary, a special York University wine is available, with $3.69 from every $20 bottle sold going to the York to the Power of 50 campaign to benefit students. www.yorku50.ca
For alumna Joan Wood, York University was more than classrooms — it was a life-changing experience. As an undergraduate student, she was involved in many activities, especially through Stong College. Wood managed the Orange Snail coffee shop in Stong College and was always ready to participate in one of the sports that made up York Torch — a popular competition whereby York colleges compete in various intramural sports and other team events. She feels strongly that a valuable postsecondary experience means benefiting not only from your education but from your student experience as well.

“When planning for your estate you don’t have to be rich to make a big difference.”

“Many of the sports, such as squash and curling, I had never played before but subsequently took up,” Wood says. “I even played ice hockey once, and I didn’t know how to skate. I remember I even got a goal off of a deflection; everyone cheered and came over to congratulate me, and I fell and sprained my ankle!”

Wood’s enthusiasm for York never faltered after graduation. She volunteered as an alumni caller for fundraising activities, is a past president of the York University Alumni Association and still keeps in touch with plenty of her Yorkie friends.

Twenty-five years after her York hockey-playing days, Wood lives in Bermuda and is retired from a career working in the insurance industry. She has recently named York University Foundation as the beneficiary of her life insurance policy. “I just felt it would do a lot more for York than I could any other way,” she says. “When planning for your estate you don’t have to be rich to make a big difference.”

The story of Joan Wood’s generosity and her commitment to York University is inspiring. By sharing her gift of life insurance to York, she hopes to encourage others to do the same.

A gift of life insurance can be an affordable way to make a significant difference to York University. A modest annual premium paid over time will result in a future legacy that will help York to continue to build for the future. There are many ways to utilize life insurance as a vehicle for charitable giving. These include:

- Donating an existing fully paid policy to York University Foundation
- Donating an existing policy on which premiums are still owing
- Donating a new policy
- Designating York University Foundation as the beneficiary of a policy

Gifts of life insurance may also result in significant tax benefits for you now, or for your estate.
Let’s face it. During these economic times, charities need your help more than ever. However, the fact remains that you require a reasonable amount of certainty of your own ability to meet your immediate needs before turning your minds and dollars to philanthropy.

There are several ways you can continue to support your favourite organizations, including York University, while bolstering your own financial advantage.

Gifts of Securities
Tax changes by the federal government in 2006 exempted capital gains tax realized on gifts of publicly listed securities — such as stocks, bonds and mutual funds — that are transferred directly to registered charities. The result has been a significant increase of donations of securities and the total value of donations of securities doubled. Ultimately, this allows donors to have a significant impact on the charities of their choice while better managing their personal income taxes.

With recent declines in the overall value of investment portfolios, gifts of securities may not initially seem as an attractive option as they once did. However, donations of depreciated securities, resulting in capital losses, can be used to offset both past and future capital gains. A capital loss can be carried back up to three years and carried forward indefinitely.

When combined with the charitable donation receipt you will receive for your gift, this could result in significant savings when filing your tax return.

Bequests
Despite wanting to support your favourite charity, some of you may feel you simply can’t afford to make a gift, at least not right now. Gifting through your will is a wonderful alternative, and a way to gain certainty in uncertain times. Few donors have difficulty with the concept of giving what is left of their wealth, after death, to their charity of choice. By planning now, you can have an important impact on the future of York University and its students.

A bequest is often made by stating in your will a specific dollar amount you wish to donate to a charitable organization, or a residual amount that identifies York University Foundation to receive all or a percentage of the residue of your estate once all specific bequests and expenses have been paid. Once your bequest is realized, your estate will receive a tax receipt for the value of your gift, offsetting taxes payable at the time of death, which can be significant.

In cases where the charitable gift exceeds 100 per cent of the net income in the year of death (as could likely be the case where the deceased has died very early in the calendar year), the excess donation amount may be eligible to be carried back to offset taxes payable against the prior year’s income, resulting in a refund for your estate, and the passing of these savings to your intended beneficiaries.

Making a charitable gift through your will gives you the opportunity to direct your social capital as you see fit. It’s not a question of donating a lot of money. It’s a question of having the passion and vision to see how your gift can create wonderful results.

To discuss what gift options may be right for you, talk to your financial, tax or legal adviser.
For more information contact
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Gift Planning
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For the purpose of legal documents, including
wills, our name is York University Foundation.
York University Foundation raises funds
to help York redefine the possible.